

Message Text

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44

ACTION EB-07

INFO OCT-01 EUR-12 EA-07 ISO-00 AGR-05 CEA-01 CIAE-00

COME-00 DODE-00 FRB-03 H-02 INR-07 INT-05 L-03 LAB-04

NSAE-00 NSC-05 PA-01 AID-05 CIEP-01 SS-15 STR-04

ITC-01 TRSE-00 USIA-06 PRS-01 SP-02 OMB-01 FEA-01

XMB-02 OPIC-03 /105 W

----- 018634

R 211645Z MAY 76

FM AMEMBASSY ROME

TO SECSTATE WASHDC 7790

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

USMISSION EC BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY CANBERRA

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY OTTAWA

AMEMBASSY PARIS

USMISSION OECD PARIS

AMEMBASSY THE HAGUE

AMEMBASSY TOKYO

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PASS TREASURY AND EXIMBANK

E.O. 11652: N/A

TAGS: EFIN, IT

SUBJECT: UNILATERAL DECLARATION OF OFFICIAL EXPORT CREDIT RESTRAINTS

REF: STATE 123819

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1. AS REQUESTED EMBOFF DISCUSSED MAY 21 POINTS RAISED

REFTEL WITH DR. RUBERTI, MEDIOCRECITO CENTRALE, TRANSMITTING COPIES OF TWO PROPOSED UNILATERAL US TEXTS. TEXTS ALSO TRANSMITTED SAME DAY TO DR. SBARDELLA, MINISTRY OF FOREIGN TRADE.

2. RUBERTI CONFIRMED THAT GOI WILL MOST LIKELY PROCEED WITH NEW SYSTEM BUT THAT FORMAL APPROVAL HAS YET TO BE OBTAINED. HE IS CURRENTLY PREPARING MATERIALS TO BE SUBMITTED TO HIS PRINCIPALS TO OBTAIN THEIR APPROVAL. GOI IS HOPEFUL THAT ALL VARIOUS UNILATERAL DECLARATIONS CAN BE EXCHANGED AMONG PARTICIPANTS EARLY DURING MONTH OF JUNE.

3. THE ISSUE OF A PUBLIC STATEMENT BY GOI IS VERY SENSITIVE AND UNRESOLVED, ACCORDING TO RUBERTI. AUTHORITIES ARE CONCERNED LEST EXPORTERS PRESS THEM FOR IMPROVED TERMS FOLLOWING SUCH A STATEMENT. EMBOFF STRONGLY ENCOURAGED THE RELEASE OF SOME TYPE OF STATEMENT, NO MATTER HOW BRIEF, IN ORDER TO GET ON RECORD THAT GOI IS PARTICIPATING IN NEW SYSTEM. RUBERTI AGREED TO ATTEMPT TO DEVELOP SOME STATEMENT PERHAPS EMPHASIZING THAT THE GOI AUTHORITIES ARE NOT REPEAT NOT ADJUSTING ANY INTEREST RATES BUT ARE TAKING OTHER STEPS ALONG WITH OTHER MAJOR TRADING NATIONS TO MINIMIZE COMPETITION IN GOVERNMENT SUPPORTED EXPORT FINANCING. IF PROPER LANGUAGE CAN BE FOUND, GOI WILL PROBABLY RELEASE SOME BRIEF DECLARATION AVOIDING SPECIFICS. VOLPE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DOCUMENTS, EXPORT CONTROLS, EXPORT CREDIT GUARANTEES
Control Number: n/a
Copy: SINGLE
Draft Date: 21 MAY 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976ROME08337
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760199-0110
From: ROME
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760528/aaaaaxnu.tel
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Office: ACTION EB
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Page Count: 2
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 STATE 123819
Review Action: RELEASED, APPROVED
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Review Comment: n/a
Review Content Flags:
Review Date: 02 APR 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <02 APR 2004 by CollinP0>; APPROVED <02 APR 2004 by morefirh>
Review Markings:

Margaret P. Grafeld
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EO Systematic Review
04 MAY 2006

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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: UNILATERAL DECLARATION OF OFFICIAL EXPORT CREDIT RESTRAINTS
TAGS: EFIN, IT
To: STATE
Type: TE
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